# LIFE INSURANCE COST CALCULATION FORM

<table>
<thead>
<tr>
<th>BENEFIT</th>
<th>COST</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Life Insurance</td>
<td>$ 0.00 per month</td>
</tr>
</tbody>
</table>

### Supplemental Life Insurance for Employee

- **Rate per $1,000**
  - (see chart at right)

- **choose a benefit:**
  - 1. ________________
  - 2. ________________
  - 3. ________________

*No medical evidence of insurability is required for supplemental life insurance requests equal to one, two, and three times an employee’s salary, as long as application is made within 31 days of eligibility or hire, whichever comes later. Requests for supplemental coverage greater than $300,000 or amounts equal to three, four, and five times an employee’s salary require evidence of insurability satisfactory to the insurance carrier for a maximum of $1,000,000.*

\[
\text{calculate your monthly premium: } 1 \times 2 \times 3 \div 1,000 = \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \text{ per month}
\]

**Example:**
1. salary = $30,000
2. age = 35, so rate = $0.048
3. benefit = 2 x salary
\[
\frac{30,000 \times 0.048 \times 2}{1,000} = 2.88 \text{ per month}
\]

### Supplemental Life Insurance for Spouse or Same-sex Domestic Partner

*In order to purchase dependent life insurance you must be enrolled in the Supplemental Life plan.*

- **YOUR rate per $1,000**
  - (same as above)

\[
\text{calculate your monthly premium: } 1 \times 2 \div 1,000 = \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \text{ per month}
\]

**Example:**
1. benefit = $10,000
2. age = 35, so rate = $0.048
\[
\frac{10,000 \times 0.048}{1,000} = 0.48 \text{ per month}
\]

### Supplemental Life Insurance for Dependent Children

*In order to purchase dependent life insurance you must be enrolled in the Supplemental Life plan.*

Each child may be covered by $5,000 in life insurance.

- The rate for each child is $0.025 per $1,000.
- The monthly premium is $0.125 per child.

\[
\text{calculate your monthly premium: } \text{number of children} \times 0.125 = \_ \_ \_ \_ \_ \_ \_ \_ \_ \_ \text{ per month}
\]